



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Balance Sheet as at 31.03.2023

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Corpus Fund (as per Annexure -A)	216,742,305.58	Fixed Assets (as per Annexure -E)	202,742,031.47
Loan Liabilities Canara Bank (CA-306.38)	4,901,328.00	Investment Endowment Fund Accrued Interest on FDR	2,025,000.00 1,030,845.16
Security & Other Deposit Security Deposit (as per Annexure -B)	7,207,410.00	Current Assets Cash in Hand Fee in Transit ICICI Bank Ltd (125601000515) ICICI Bank Limited (125601001688) Canara Bank (CA-101.11551) Canara Bank (CA-101.11440) Canara Bank (CA-303.253) Canara Bank A/c (8556.201.142200) Canara Bank (8556.101.9959)	572,971.71 74,914.00 5,732,766.64 2,371,072.50 25,759.00 164,434.00 100,835.08 4,615,989.88 89,606.00
Advance Fees from Students (as per Annexure -H)	1,176,269.09	Loan & Advances (as per Annexure -F)	1,084,878.86
Current Liabilities & Provision Payables (as per Annexure -C)	14,350,179.00	Receivable Fee Receivable (as per Annexure G)	22,492,142.62
Sundry Creditors (as per Annexure -D)	1,665,358.25	Amount Receivable (as per Annexure I)	1,593,676.00
TDS Payable	348,749.00	Security Deposit Security Deposit - Argon Gas Cylinder Security Deposit - Electricity Security Deposit - IGL Security Deposit - BSNL	5,000.00 1,387,095.00 255,694.00 26,887.00
	<u>246,391,598.92</u>		<u>246,391,598.92</u>

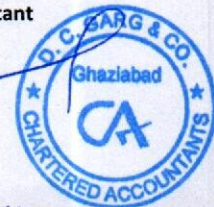
For Durga Charitable Society

(Secretary)

Date : 30-09-2023
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



UDIN: 23402022 BGVLJK6454



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Income & Expenditure for the period ended on 31.03.2023

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exps	6,833,571.35	By Income (As per Schedule - 1)	180,145,222.27
To Advertising & Publicity Exps	1,572,459.00	By Excess of Expenditure over Income	15,835,566.31
To Alumni Meet Expenses	128,066.00		
To Annual Maintenance Charges	675,521.00		
To Annual Function Exp.	1,965,589.00		
To Approval & Affiliation Exps	1,043,400.00		
To Audit Fee	79,296.00		
To Bank Charges	37,288.61		
To Book Bank Exps	17,115.00		
To Bus Hire Charges	4,701,200.00		
To Campus Maintenance Exps	1,880,970.00		
To Children Education Exps	211,500.00		
To Computer Exps	502,716.00		
To Computer Software Exps	1,982,309.37		
To Consumable Store	286,674.85		
To Cultural Activity	460,929.00		
To DG Set Running & Maintenance Exps	2,104,413.00		
To Diwali Exps	820,015.00		
To Donation	1,800,000.00		
To Electrical Exps	1,210,165.00		
To Electricity Charges	5,719,376.00		
To ESI Employer's Contribution	157,757.00		
To Faculty Development Exps	905,334.00		
To Fee & Taxes	774,180.00		
To Fire Fighting Exps	81,354.00		
To Gratuity Subscription Exps	2,406,041.00		
To Hostel Exps	14,042,569.00		
To Housekeeping Exps	2,046,378.00		
To Insurance Exps	699,585.00		
To Interest on SOD & Other Loan	233,252.00		
To Internet Exps	560,964.97		
To Lab Consumable Exps	79,564.00		
To Leave Encashment	197,209.00		
To Legal & Professional Exps	159,153.00		
To Library Exps	677,434.00		
To News Paper & Periodicals	28,823.00		
To Office & Misc. Exps	805,279.00		
To Outstanding Association Award	280,000.00		
To Paint & Whitewash Exps	3,974,679.00		
To PF Employer's Contribution	636,134.00		
To Photocopy Exps	62,201.00		
To Plantation & Lawn Development Exps	2,356,154.00		
To Postage & Telegram	16,042.00		
To Printing & Stationery	670,196.00		
To Recruitment Exps	161,300.00		
To Repair & Maintenance- Air Conditioner	200,395.00		
To Repair & Maintenance- Building	9,967,039.00		
To Repair & Maintenance- Furniture	2,156,883.00		
To Repair & Maintenance- Office Equipment	40,901.00		
To Repair & Maintenance- Sanitary	464,874.00		





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

To Repair & Maintenance- Other	529,717.00
To Salary - Non Teaching & Admin Staff	26,966,847.50
To Salary - Teaching Staff	47,823,768.00
To Scholarship / Concession	8,108,152.00
To Security Service Exps	1,791,047.00
To Seminar / Workshop Exps	1,647,048.00
To Staff Welfare	761,956.89
To Student Project Exps	3,543,718.56
To Student Welfare	357,780.80
To Subscription & Membership Fee	317,163.54
To Teaching Aid Exps	42,539.00
To Telephone / Mobile Exps	170,946.00
To Temple Exps	65,753.00
To Training & Placement Exps	3,513,762.00
To Travelling & Conveyance	735,573.43
To Upkeeping & Maintenance Exps	3,018,416.00
To Vehicle Running & Maintenance	249,864.43
To Visiting Faculty Charges	1,867,700.00
To Depreciation	15,594,786.28
	<u>195,980,788.58</u>

195,980,788.58

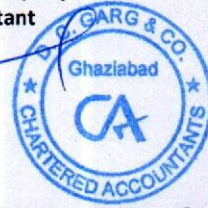
For Durga Charitable Society

(Secretary)

Date : 30-09-2023
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



UDIN : 23402022BGVLTK6454



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Schedule - 1

Detail of Income earned as on 31.03.2023

Academic Fees	142,484,002.16
Hostel Fees	23,563,280.00
Grant Received from IEDC (Recurring)	5,993,935.00
Income from MSME Grant	614,048.00
Income from Mentor- Mentee Scheme for IIC institu	172,080.00
Interest on Electricity Security	57,995.00
Interest on FDR	90,542.00
Other Income	5,615,574.11
Rent	1,553,766.00
	<u>180,145,222.27</u>

Detail of Corpus Fund

Annexure - A

- Opening Balance	238,825,183.96
Less: Excess of Expenditure over Income	15,835,566.31
Less: Transfer to Durga Charitable Society	6,247,312.07
	<u>216,742,305.58</u>

Details of Security

Annexure - B

Academic Security	5,194,744.00
Hostel Security	1,936,646.00
Misc. Deposit - Temple Donation	24,820.00
Security Deposit -ICICI Bank ATM	36,000.00
Security Deposit - Kavish Hospitality	12,000.00
Security Deposit - Shiv Thesis Printing Press	3,200.00
	<u>7,207,410.00</u>

Payables as at 31-03-2023

Annexure - C

Amount Payable to EDII	14,860.00
Contribution from Incubtee	157,500.00
Donation to CCT Payable	54,600.00
ESI Payable	15,945.00
Expenses Payable	2,508,637.00
Employee Reimbursements	4,357.00
Grant from NewGen-IEDC	3,000,000.00
PF Payable	117,758.00
Remuneration Payable (University Exam - Internal Staff)	1,849,920.00
Salary Payable	5,951,566.00
Scholarship Payable (Zila Samaj Kalyan & Others)	9,240.00
Staff Welfare Fund	434,760.00
Student Welfare Fund	231,036.00
	<u>14,350,179.00</u>





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

Sundry Creditors

A R System	205,017.00
Aditya Dayal Tyagi	500.00
Aditya Singh S/o Sanjay Singh (AI & ML 22-26)	5,000.00
Almighty Creation	17,550.00
Balaji Advertising	2,857.00
Bansal Electricals	7,906.00
CollegeDunia Web Pvt. Ltd.	108,000.00
Guru Printers	472.00
Kapil Enterprises	55,503.00
Kreate Energy (I) Pvt. Ltd.	132,896.00
Manish Hardware Store	975.00
Nitin Johri S/o Peush Johri (CSE 22-26)	10,000.00
Noida Power Company Limited.	368,465.00
Prerna Enterprises	885.00
Rachit Kumar	5,000.00
Ranjeet Media Network	183,958.00
Saryu Prasad Mishra	52,500.00
Shakeel Ahmad	7,460.00
Shiv Shakti Paints	8,330.00
Shubham Stationers & General Store	2,338.00
Skill Bout Professional Services	70,587.00
Tirupati Balaji Advertising & Marketing	38,787.00
Vardhman Constructions	229,688.00
Yash Advertising	45,045.00
Yogendra Kumar Saraswat	30,000.00
HDFC Credit Card - Social Media	2,392.61
HDFC Credit Card - Mr. Ajaiyendra	32,721.89
Employee Reimbursement - Mr. Abrar	180.00
Employee Reimbursements - Mr. Ajaiyendra Singh Chauhan	2,549.00
Reimbursement A/c - Google 3096767792 (Engg)	37,795.75

Annexure - D

1,665,358.25





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

Detail of Loan & Advances

	<u>Annexure - F</u>
Abdul Majid	112,722.00
Divyanshu Sachan	2,500.00
D.C. Garg & Company	1,650.00
Fortune Marketing Pvt. Ltd.	14,868.00
Girnarsoft Education Service Pvt.Ltd.	523,000.00
India Exposition Mart Limited	62,550.00
ITSEC NewGen IEDC Foundation	5,200.00
Kabir Engineering	36,816.00
MVKS Office Solutions	35,400.00
National Insurance Company Limited	15,771.00
Oasis HVAC System	50,000.00
Ramesh Prasad	5,000.00
South Asian Caters	1,000.00
Washex Hospitality Solutions	29,579.00

Advance

Employee Advance	16,357.00
Staff Advance - Amarpal	12,000.00
Staff Advance - Dilip Kumar Pandey	2,000.00
Staff Advance - Jeevesh Kumar	127,500.00
Staff Advance - Sadhna	10,000.00
Staff Advance - Umesh Kumar Raghav	18,000.00

Reimbursement A/c

Employee Reimbursement - Petrol Card	2,965.86
	<u><u>1,084,878.86</u></u>

Fees Receivable from Students

	<u>Annexure - G</u>
B.Tech 2016-20	351,061.00
B.Tech 2017-21	498,754.00
B.Tech 2018-22	1,206,743.44
B.Tech 2019-23	4,611,587.44
B.Tech 2020-24	3,254,423.74
B.Tech 2021-25	8,332,271.00
B.Tech 2022-26	7,897,138.36
MBA 2021-23	219,171.00
MBA 2022-24	836,758.00
	<u>27,207,907.98</u>
Less: Unclaimed Receipts	(4,715,765.36)
	<u><u>22,492,142.62</u></u>





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

Advance Fees from Students

B.Tech 2017-21	180,862.00
B.Tech 2018-22	42,032.59
B.Tech 2019-23	217,314.56
B.Tech 2020-24	169,143.94
B.Tech 2021-25	117,007.00
B.Tech 2022-26	364,210.00
MBA 2019-21	16,696.00
MBA 2020-22	400.00
MBA 2021-23	53,245.00
MBA 2022-24	15,358.00
	1,176,269.09

Annexure - H

Amount Receivable

ATC Telecom Infrastructure Pvt. Ltd.	50,096.00
Bharti Airtel Limited	147,154.00
Counselling Fees Recoverable from AKTU 2022-23	1,084,000.00
Gufran	6,536.00
Hitachi Payment Services Private Limited	34,227.00
Interest Receivable From NPCL	52,195.00
Kavish Hospitality	14,160.00
Recoverable from Navrachna Foundation For Entrepre	141,145.00
Ola Money Wallet	9,495.00
Shiv Thesis Printing Press	3,776.00
Summit Digital Infrastructure Pvt Limited	50,892.00
	1,593,676.00

Annexure - I





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

Annexure - E

Detail of Fixed Assets as on 31.03.2023

Particulars	Additions		Adjustment/ Transfer	Gross Block as at 31.03.2023	Depreciation Rate	Accumulated Depreciation as at 01.04.2022	Accumulated Depreciation Write Off in 2022-23	Depreciation for 2022-23	Accumulated Depreciation as at 31.03.2023	Book Value as at 31.03.2023
	1st Half	2nd Half								
Land	76,662,804.00			76,662,804.00	0%					76,662,804.00
Building										
- Building New Academic Block - IV	84,168,475.00			84,168,475.00	10%	51,386,577.69		3,278,189.73	54,664,767.42	29,503,707.58
- Building Staff Flats- Extn	10,832,148.00			10,832,148.00	10%	7,010,516.69		382,163.13	7,392,679.82	3,439,468.18
- Building Academic Block	51,403,882.00			51,403,882.00	10%	41,636,897.74		976,698.43	42,613,596.17	8,790,285.83
- Building Academic Block - III	44,960,987.00			44,960,987.00	10%	34,590,166.58		1,037,082.04	35,627,248.62	9,333,738.38
- Building Hostel	24,176,716.00			24,176,716.00	10%	19,573,388.81		460,338.72	20,033,727.53	4,143,048.47
- Building Hostel - II Extn	46,415,804.00			46,415,804.00	10%	33,304,875.78		1,311,092.82	34,615,968.60	11,799,835.40
- Staff Flats- 1st Block	15,531,619.00			15,531,619.00	10%	8,835,855.49		669,576.35	9,505,431.84	6,026,187.16
- Overhead Water Tank	9,095,254.00			9,095,254.00	10%	7,316,253.46		177,900.05	7,494,153.52	1,601,100.48
- 2,350,000.00	2,350,000.00			2,350,000.00	10%	1,914,540.26		43,545.97	1,958,086.24	391,913.76
- Building Temple	3,054,667.00			3,054,667.00	10%	2,355,857.17		69,880.98	2,425,738.16	628,928.84
- Building - Canteen	2,641,389.00			2,641,389.00	10%	2,037,123.92		60,826.51	2,097,950.43	543,838.57
- External Campus Development	14,135,217.00		(2,353,798.00)	19,164,058.00	10%	6,649,387.58	117,691.00	1,114,529.59	7,646,226.17	11,517,831.83
- Open Air Auditorium	5,187,905.00			5,187,905.00	10%	3,378,994.38		180,891.06	3,559,885.44	1,628,019.56
Vehicle										
- Car	9,613,032.00			9,613,032.00	15%	5,719,723.77		583,996.23	6,303,720.01	3,309,311.99
- Rickshaw	10,170.00			10,170.00	15%	9,379.36		118.60	9,497.96	672.04
- Cycle	23,550.00			23,550.00	15%	20,142.08		511.19	20,653.27	2,896.73
- Scooter	91,245.00			91,245.00	15%	64,021.36		4,083.55	68,104.91	23,140.09
- Bus	1,668,050.00			1,668,050.00	15%	1,409,848.37		38,730.24	1,448,578.62	219,471.38
Library Books	4,304,278.80			4,320,925.80	40%	4,252,220.68		27,482.05	4,279,702.73	41,223.07
Computers	20,095,344.00			23,584,233.00	40%	19,522,622.02		926,866.59	20,449,488.61	3,134,744.39
Computer Software	8,559,390.75			8,559,390.75	40%	8,546,750.21		5,056.22	8,551,806.42	7,584.33
Furniture & Fixture	50,040,114.00		(243,970.00)	50,004,060.00	10%	32,698,526.08	15,147.00	1,726,156.29	34,409,535.37	15,594,524.63
Laboratory Equipment/ Instruments	28,462,967.00			28,462,967.00	15%	22,022,596.96		966,055.51	22,988,652.46	5,474,314.54
Electrical Install. & Goods.										
- Electric Instrt. & Goods	10,377,516.06			10,377,516.06	15%	8,598,514.01		266,850.31	8,865,364.32	1,512,151.74
Generator & Machinery A/c										
- D.G.Set	5,160,140.00			5,160,140.00	15%	4,150,380.55		151,463.92	4,301,844.47	858,295.53
- Machinery	99,178.00			99,178.00	15%	91,324.87		1,177.97	92,502.84	6,675.16
Others Equipment										
- Diesel Storage Tank	183,080.00			183,080.00	15%	161,132.77		3,292.08	164,424.86	18,655.14
- Submersible Pump Set	60,961.00			60,961.00	15%	56,434.58		678.96	57,113.54	3,847.46
- Water Pump	221,511.00			221,511.00	15%	137,043.18		13,670.17	149,713.35	71,797.65
- Kitchen Equipment	1,018,719.00			1,018,719.00	15%	814,388.86		30,649.52	845,038.38	173,680.62
- General Equipment	744,317.00			744,317.00	15%	564,925.16		26,908.78	591,833.94	152,483.06
- Solar Water Heating System	1,921,361.00			1,921,361.00	15%	1,690,692.26		34,600.31	1,725,292.57	196,068.43
- Fire Fighting Equipment	2,979,504.00			2,979,504.00	15%	2,076,231.07		135,490.94	2,211,722.01	767,781.99
Office Equipment	11,136,225.60			11,491,230.61	15%	8,028,219.20		501,337.94	8,529,557.14	2,961,673.47
Teaching AId Equipment	3,036,828.00			3,036,828.00	15%	2,154,732.47		132,314.33	2,287,046.80	749,781.20
Sports Goods	447,224.00			447,224.00	15%	338,497.57		16,308.96	354,806.54	92,417.46
Lift	2,895,338.00			2,895,338.00	15%	2,232,178.98		99,473.85	2,331,652.83	563,685.17
Solar Power Plant	4,000,000.00			4,000,000.00	15%	3,065,357.50		140,196.38	3,205,553.87	794,446.13
	557,766,971.21		6,822,773.00	4,628,323.01		566,620,299.22		132,838.00	15,594,786.28	202,742,031.47

